North Country Value-Added Agriculture Revolving Loan Program

This revolving loan fund was created in 2014 with \$1 million in New York State funds from the North Country Regional Economic Development Council to improve productivity and crop yields in order to increase the number of value-added agricultural products available to be sent to market. Covers Jefferson, Lewis, St. Lawrence, Franklin, Clinton, Essex and Hamilton counties. Fund is administered by the Development Authority on behalf of the North Country Regional Economic Development Council.

Borrower	Purpose of Loan	Original Loan Amount	Date of Loan	Loan Balance 12/31/2023	Status
Golden Technology Management	Equipment/Infrastructure	\$234,000	8/12/15	\$90,858.37	4 Months
For Ever and Ever Wild LLC	Improvements/Inventory	\$37,200	9/12/17	\$0	Paid In Full 10/6/2023
Tug Hill Vineyards, LLC	Acquisition	\$300,000	2/24/21	\$266,619.97	Current
Matthew Martin	Improvements/Equip	\$98,000	12/15/2021	\$92,301.84	Current

